

For immediate release: 27 September 2022

B90 Holdings plc

("B90", the "Company" or "Group")

Update to Requisition to Convene an Extraordinary General Meeting

Further to the Company's announcement of 20 September 2022, B90 Holdings plc (AIM: B90) announces that it has received notice on behalf of a group of shareholders in the Company, requiring an additional resolution be proposed at an extraordinary general meeting ("EGM") of the Company's shareholders (the "Further Requisition") under section 67(2) of the Isle of Man Companies Act 2006 ("Act").

The Further Requisition proposes the following matter, to be included on the agenda, in addition to the proposed board changes as set out in the Company's announcement on 20 September 2022:

- The removal of Mr Nigel Eastwood as a Non-Executive Director of the Company

On 16 May 2022, the Company announced its intention to appoint at least one independent Non-executive director as soon as reasonably practicable in order to enhance the composition of the Board. In line with that intention, the Company yesterday announced the appointment of Mr Nigel Eastwood to the Board, to strengthen the Company's corporate governance and to augment the Board's experience and expertise as it pursues its growth strategy.

As announced, the Board of directors intends to comply with its obligations in accordance with the Act and a circular convening the extraordinary general meeting will be posted to Shareholders as soon as practicable.

Mark Rosman, Senior Non-Executive Director, B90 said:

"Nigel Eastwood's appointment as an Independent Non-executive Director of the Company is the culmination of a diligent and thorough recruitment process, and bolsters our capabilities. Nigel is an expert in digital customer acquisition and driving online engagement, with strong and valuable emerging market experience, thereby complementing the gaming knowledge already within B90.

"We are surprised that the removal of Mr Eastwood has now been proposed so soon after his appointment, given his demonstrable independence and skills, which will enhance our governance, experience, and expertise.

This Further Requisition leaves us even more perplexed than the first, not least because none of the requisitionists have taken the trouble to speak with Nigel to enable them first to assess his suitability. We are puzzled by the motivations for these steps, which are manifestly not in the interests of all shareholders."

Shareholders are advised to take no action at this time. Further announcements will be made as appropriate.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) no. 596/2014, as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended. On the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

For further information please contact:

B90 Holdings plc

+44 (0)1624 605 764

Karim Peer, Executive Chairman

Marcel Noordeloos, Chief Financial Officer

Strand Hanson Limited (Nominated Adviser)

+44 (0)20 7409 3494

James Harris / Richard Johnson / Rob Patrick

Arden Partners plc (Broker)

+44 (0)20 7614 5900

Ruari McGirr

Belvedere (Financial PR & IR)

+44 (0)20 3008 6864

John West / Llewellyn Angus

About B90 Holdings plc

B90 Holdings plc is a group of companies focused on the operation of its own online Sportsbook and Casino product as well as marketing activities for other online gaming companies.

www.b90holdings.com